

EPS (Electric power industry of Serbia) and Elektrosrbija Kraljevo (Serbian Company for Electric Power Distribution) signed with Wattpic (Spanish Clean Tech Energy Company) agreements on joint efforts in renewable energy in Serbia

At a ceremony in the International Energy Fair in Belgrad, in the morning of the 16th of October and in the presence of the Economic Conseiller of Spain in Serbia, Jorge Andreu Arasa and supported by Deputy Minister of Industry and Entreprises of Catalunya, Antoni Soy Casals, EPS (Electric Power Utility of Serbia) General Manager Dragomir Markovic and Wattpic CEO Stephan Ressler signed a general agreement with the perspective of supporting Serbia's efforts to be in line with EU legislation and the Energy Community Treaty stipulations with respect to renewable energy.

In the afternoon of the same day the PD Elektrosrbija Kraljevo (Serbian Company for Electric Power Distribution) General Manager Slobodan Mihajlovic and Wattpic CEO Stephan Ressler signed an agreement on a cooperation focusing on the assessment of photovoltaic and eolic potential in the area and its potential realisation.

For Wattpic, which is currently negotiating several international cooperation deals, these are two significant steps on its way towards successful internationalization of its activity.

About Wattpic

Wattpic is a Spanish Clean Tech Energy company, specialized in solar tracking technology, autonomous systems and smart grids.

Wattpic was finalist in two recent editions of the Barcelona Entrepreneur awards as company with the highest growth potential (2007 y 2008).

The technology and entrepreneur capacity from Wattpic come guaranteed by the various patents requested and obtained and the participation in different R&D projects at national and European level.

Wattpic is member and co-founder of the Catalan Photovoltaic Cluster, and partner within ASIF, the Spanish national solar industry association. Wattpic collaborates with SECARTYS and is recognised as technology developing company by the national association of European innovating companies (CEEs - Business and Innovation Centres, BICs).

Wattpic has its headquarter in Barcelona and disposes over a technology centre in Girona (Spain) and an international branch in Amsterdam (Netherlands).

The technical innovation in solar tracking of Wattpic's Centaurus System, based on the weather wane effect, allow our tracking systems to cope with the hardest wind conditions (over 155 km/h recorded).

This reliability has been demonstrated in the several MW of solar plants operating in Spain since 2007, in which there has been no single incident caused by strong winds yet, having experienced at the same time an average increase in production of 43% compared to the equivalents fixed installations. A confirmation of the resistance of our trackers, as well as an obvious benefit for our customers, is the fact that insurance premiums that apply to the installations based on our solar trackers are similar to those applied to fix solar installations.

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In addition to the use of the weather wane effect, the design optimization of our systems reduce O&M costs by minimizing the risk of mechanical breakage and reduction of material fatigue.

Thanks to all these benefits, brought by Wattpic's proprietary technology, our customers succeed to reduce significantly the cost of solar generated kWh and maximize the rate of return from their solar plant investment.

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