

## **Wattpic signs a Memorandum of Understanding with the University and City of Kragujevac (Serbia) for the energy efficiency in the area**

March, 12th, 2010. Wattpic (Spanish cleantech company specialized in providing products and services for solar power production and distributed generation) signed a memorandum of understanding (MOU) with the university of Kragujevac (reference centre in Serbia for climate change activities) and the city of Kragujevac (administrative, economic and industrial centre of the Center Serbia Region).

The agreement purpose is to cooperate in order to enhance and optimize the energy efficiency in the area by achieving an efficient energy handling, reducing the energy cost, black outs, CO<sub>2</sub> emissions and ecological impact, and improving the security in energy supply. These goals are established according with the European Community Directives called "20-20-20" that force the member countries to respect the parameters of 20% of energy consumption reduction, 20% energy use from renewable sources and 20% CO<sub>2</sub> emissions reduction before 2020.

Wattpic will share its experience in energy efficiency, renewable energy sources and distribute generation in order to collaborate with the local municipalities to achieve these goals.

The signature took place during the opening ceremony of the international conference "Energy and Sustainable Development" in Kragujevac. Besides Wattpic, the City of Kragujevac signed agreements with Fiat (Italian automobile industry), EPS (Electric power industry of Serbia) and Elektrosrbija Kraljevo (Serbian Company for Electric Power Distribution).

The past 16th of October 2009, Wattpic had signed an agreement with EPS and Elektrosrbija Kraljevo on joint efforts to contribute to the Serbian challenge to be in line with EU legislation and the Energy Community Treaty stipulations.