

## Joint Venture for PV park development projects in India between HIPL and Wattpic

In order to have a footprint in two of the strong markets for solar power, India and Spain, Harshini Infrastructure Private Limited (a long serving and well established Indian EPC company, offering services and executing turn-key projects to the rapidly growing Indian Steel and Power sectors) and Wattpic Energia Intel·ligent (a Spanish company specializing in Solar Power plant technology and design, owning patented Tracker technology and which has realized several successful on and off-grid projects in Spain) have formed a Joint Venture company in India called Harshini-Wattpic India based in Hyderabad.

By this both companies aim to capture jointly a significant portion of the Solar Power Plants market in India as well as a share in the off-grid market.

Harshini Infrastructure, with its head quarters in Hyderabad- India is a multi-faceted EPC organization efficiently linked across the entire value chain. HIPL employs highly qualified personnel in all key engineering disciplines. The key strengths that HIPL will be bringing to the JV, other than, of course, the strong presence in Indian business scenario are:

- Competent Management and Human Resources base in all disciplines
- Turn-key project management skills
- Cost effectiveness to European products without compromising quality
- ASME ‘U’ Stamp Certified Manufacturing and assembling facility just outside Hyderabad

Wattpic Energia Intel·ligent S.L. is based in Barcelona, Spain, having more than 10 years of proven experience with stand alone and grid connected energy systems, smart grids, demand side management and production of electricity in industrial size photovoltaic parks and for small households even in remote areas e.g. in Africa and consulting activities contribute in the following areas to the JV:

- Technology backed by in-house R&D and international patents e.g. on Trackers
- Proven EPC experience in products developed and solar parks
- International exposure and global reach with European Union co-funded development projects and partnerships like with Energy Centre of Netherlands, Fraunhofer Institute, EdFNT, CRIC,...
- International R+D laboratory located remotely close to Barcelona/Spain